

**NCHA EXECUTIVE COMMITTEE CONFERENCE CALL MINUTES
DECEMBER 17, 2020
9:00AM Central**

A conference call of the Executive Committee of the National Cutting Horse Association was held on Thursday, December 17, 2020 at 9:00AM central time.

All members were present: President Steve Norris, President-Elect Ora Diehl, Vice President Ted Sokol, Kristen York, Rock Hedlund, Kirby Smith, Byron Green, Sharon Overstreet, Toddy Pitard, Skip Jones, Matt Miller, Ernie Beutenmiller, Tatum Rice and Lach Perks. NCHA Executive Director Jay Winborn, Director of Shows Shianne Megel, NCHA Comptroller Nanci Gates and Cathy Marie Aleff were also in attendance for this call.

The Executive Committee conference call was called to order by President Steve Norris at 9:02AM and roll call was taken.

EXECUTIVE SESSION

Shortly after the meeting was called to order, President Steve Norris placed the meeting into Executive Session.

2021 SUPER STAKES

After much discussion, a suggestion was made to shift the payment dates for the 2021 Super Stakes with the first payment scheduled to be due on February 15th and second payment due on March 1st. Consensus from the Executive Committee was that they were in favor of the suggested change and approved staff implementation.

DRAWING ON LINE OF CREDIT

NCHA Comptroller Nanci Gates gave a report from a recent Finance and Audit Committee Call regarding the approval of this action.

After much discussion, an amended **MOTION** was made by Lach Perks and **SECONDED** by Kirby Smith that "following the recommendation of our finance committee as well as thoroughly reviewing cash incoming with Jay Winborn over the next 30 days (which includes the anticipated receipt of our MERP receivable, unprecedented horse sales receipts from Western Bloodstock, and the anticipated payment from our insurance claim for the 2020 Super Stakes...." I move that we approve the use of our line of credit in the short term. **MOTION PASSED UNANIMOUSLY.**

ADJOURNMENT

There being no further business to come before the committee, a **MOTION** was made by Ora Diehl and **SECONDED** by Ted Sokol to adjourn the meeting at 9:35AM.